



BUDGET FY 2024 - 2025

Town of Carlton Landing

Budget Message

FY 2024-2025

Mayor and Trustees,

It is an honor and a privilege to submit my fifth budget for your consideration and approval. FY 23-24 continued a stable growth pattern along with Actual revenue exceeding Budgeted projections. The softening economy and inflation did have an impact on housing growth which we saw in sales tax collections.

The FY 24-25 Budget maintains a conservative financial approach to Revenue projections and Expenditures. Building and construction activities are anticipated to remain steady through FY 24-25; however, recent inflation and financial changes mean we should continue to monitor outside markets and their impact on construction activities. Lodging Tax revenue continued to show a positive increase with Carlton Landing as a destination spot. For FY 23-24 Lodging Tax revenue was projected at \$48,000.00. The Current year end projection for Lodging Tax is approximately \$97,500.00 or about double Budgeted projections covering the third full year of the Tax.

During Fiscal Year 2023-2024 we achieved several things: adopted an Adopt-a-Bench Program, continued partnership with Carlton Landing Academy to provide Police Officer during school hours, completed Alley Phae II improvements, started Stephens Road extension, approved an new Concessionaire Agreement with Lake Days for Aquatic Park/WIBIT structures, cleared the site for the proposed Nature Center Facilities and contracted with an Architect to develop plans for the main building, and the Developer completed the infrastructure for Phase 6 and opened it for housing construction.

Budgeted Revenue for Sales Tax increases by 12.5% and increases Lodging Tax over Fiscal Year 2023-2024 projections. The proposed increases in budgeted Sales Tax revenue is 80% of FY 23-24 projected actual and budgeted Lodging Tax revenue is approximately 77% of FY 23-24 projected actual. I did not include a projected TIF Revenue Note or possible use of those funds. Once the amount of the TIF Revenue Note and project funding was determined a Budget Amendment was presented to appropriate the Revenue and projects. Known carry-over projects are included in projected expenditures.

The proposed Budget for FY 24-25 is a balanced budget without using Balance Forward/Carry-over or operating Reserves to balance. The carry-over funds budgeted are directly tied to the GO Bond and TIF projects which were not completed in FY 23-24. To use FY 23-24 Funds in FY 24-25 those funds need to be appropriated so they can be spent in FY 24-25.

Highlights of the proposed FY 24-25 Budget include:

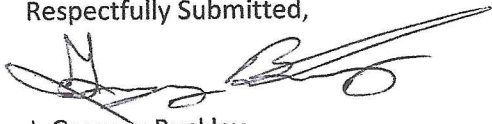
- Increased Revenue in Sales Tax and Lodging Tax to account for Police Officer for community patrol
- Recreation and Marina Infrastructure completion
- Increase General Government Training for New Official Training
- TIF Funding percentage for Administration lowered to 43.4%
- Maintained Increased funds for Community Support Agreement for Fire District
- Maintain Transfer to Reserve Fund of \$20,000.00

Key Projects to be continued from the FY 23-24 Budget Include:

- Nature Center Facility
- Street Light Plan and pilot project
- Extend hiking/walking trails
- Expand features at Nature Center Playground

The Budget has been prepared in accordance with the Oklahoma Municipal Budget Act, Title 11 Oklahoma Statutes.

Respectfully Submitted,



J. Gregory Buckley
City Manager

RESOLUTION NO. 2024-06-01

A RESOLUTION APPROVING THE TOWN OF CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Town of Carlton Landing, Oklahoma, for the Fiscal Year 2024-2025 has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
GENERAL FUND	\$ 619,777.00	\$ 593,151.00	\$ 26,626.00
CLEDT	\$3,960,000.00	\$2,507,917.00	\$1,452,083.00
STREET & ALLEY	\$ 900.00	\$ 0.00	\$ 900.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Town of Carlton Landing prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Town of Carlton Landing has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decrease in appropriations or appropriation transfers; and,

WHEREAS, the Board of Trustees desires to provide limited budget control flexibility to the Town Administrator in amending certain budget categories as needed without Board action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Board of Trustees has authorized the Town Administrator to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer sales tax revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Town Administrator is also required to submit for Board action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to the Board, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Town Administrator and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2024-2025.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 15TH DAY OF JUNE, 2024.

Man Myrick
Mayor

ATTEST: Susan Jannel
Town Clerk - Treasurer



RESOLUTION NO. 2024-06-01T

A RESOLUTION APPROVING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Carlton Landing Economic Development Trust, the Fiscal Year 2024-2025 Budget has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
CLEDT	\$3,960,000.00	\$2,507,917.00	\$1,452,083.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Carlton Landing Economic Development Trust prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Carlton Landing Economic Development Trust has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Carlton Landing Economic Development Trust desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Trustees of Carlton Landing Economic Development Trust has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit for Trustee action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.


WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2024-2025.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 15TH DAY OF JUNE, 2024.



Mayor

ATTEST: 

Town Clerk - Treasurer



GENERAL Fund Summary

	Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Actual FY 22-23	Amended Budget FY 23-24	Proposed Budget FY 24-25
REVENUES						
Non-Departmental	\$ 377,070.00	\$ 513,124.97	\$ 575,175.93	\$ 767,830.31	\$ 670,157.00	\$ 619,777.00
EXPENDITURES						
<u>Administration</u>						
Personal Services	\$ 114,896.11	\$ 124,980.71	\$ 131,109.11	\$ 190,352.43	\$ 248,861.00	\$ 254,966.00
Material and Supplies	\$ 311.53	\$ 438.14	\$ 709.00	\$ 876.31	\$ 1,965.00	\$ 2,225.00
Other Services	\$ 6,640.39	\$ 12,607.23	\$ 10,506.01	\$ 12,399.99	\$ 18,133.00	\$ 19,390.00
TOTAL DEPARTMENT	\$ 121,848.03	\$ 138,026.08	\$ 142,324.12	\$ 203,628.73	\$ 268,959.00	\$ 276,581.00
<u>General Government</u>						
Material and Supplies	\$ 2,843.01	\$ 9,545.06	\$ 10,219.63	\$ 6,649.06	\$ 13,540.00	\$ 13,960.00
Other Services	\$ 157,319.87	\$ 66,475.12	\$ 86,389.32	\$ 116,484.58	\$ 161,551.00	\$ 182,234.00
Capital Outlay	\$ -	\$ 14,320.48	\$ 27,510.09	\$ 9,171.91	\$ 125,829.00	\$ 40,829.00
Debt Service	\$ 12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 12,025.79	\$ 55,600.00	\$ 55,600.00
Transfers OUT		\$ 70,000.00			\$ 20,000.00	\$ 20,000.00
TOTAL DEPARTMENT	\$ 172,962.88	\$ 175,062.48	\$ 131,771.96	\$ 159,331.34	\$ 380,467.00	\$ 316,570.00
TOTAL EXPENDITURES	\$ 294,810.91	\$ 313,088.56	\$ 274,096.08	\$ 362,960.07	\$ 649,426.00	\$ 593,151.00
YEAR END FUND BAL	\$ 82,259.09	\$ 200,036.41	\$ 301,079.85	\$ 404,870.24	\$ 20,731.00	\$ 26,626.00

CLEDT Fund Summary

	Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Actual FY 22-23	Amended Budget FY 23-24	Proposed Budget FY 24-25
REVENUES						
Non-Departmental	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,792,904.75	\$ 3,594,164.60	\$ 2,803,000.00	\$ 3,960,000.00
EXPENDITURES						
<u>General Government</u>						
Material and Supplies						
Other Services						
Capital Outlay						
Debt Service	\$ 272,000.00	\$ 593,694.87	\$ 705,468.33	\$ 883,152.00	\$ 925,388.00	\$ 1,263,618.00
Transfers - Out		\$ 96,663.96	\$ 92,003.43	\$ 136,258.39	\$ 120,146.00	\$ 120,146.00
TOTAL DEPARTMENT	\$ 272,000.00	\$ 690,358.83	\$ 797,471.76	\$ 1,019,410.39	\$ 1,045,534.00	\$ 1,383,764.00
<u>TIF Projects</u>						
Capital Outlay	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 584,019.57	\$ 1,660,500.00	\$ 1,124,153.00
TOTAL DEPARTMENT	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 584,019.57	\$ 1,660,500.00	\$ 1,124,153.00
TOTAL EXPENDITURES	\$ 3,026,203.77	\$ 1,374,754.75	\$ 1,051,970.97	\$ 1,603,429.96	\$ 2,706,034.00	\$ 2,507,917.00
YEAR END FUND BAL	\$ 872,717.54	\$ 425,054.47	\$ 1,740,933.78	\$ 1,990,734.64	\$ 96,966.00	\$ 1,452,083.00

STREET AND ALLEY Fund Summary

	Actual FY 21-22	Actual FY 22-23	Amended Budget FY 23-24	Proposed Budget FY 24-25
REVENUES				
Non-Departmental	\$ 681.42	\$ 3,271.87	\$ 700.00	\$ 900.00
EXPENDITURES				
<u>General Government</u>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
TOTAL DEPARTMENT	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
YEAR END FUND BAL	\$ 681.42	\$ 3,271.87	\$ 700.00	\$ 900.00

GENERAL FUND - Budget Supplement Information - FY 24-25

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual 21-22	Actual 22-23	Amended Budget 23-24	Proposed Budget 24-25
Non-Departmental Revenue							
01-00-4000-00	Sale Tax	\$80,285.00	\$ 188,141.32	\$ 268,491.13	\$ 336,027.86	\$ 200,000.00	\$ 225,000.00
01-00-4005-00	Use Tax	\$1,877.00	\$ 8,001.54	\$ 11,373.63	\$ 16,260.46	\$ 8,000.00	\$ 10,000.00
01-00-4010-00	Utility Tax	\$3,280.00	\$ 6,255.96	\$ 12,956.67	\$ 12,868.89	\$ 12,000.00	\$ 12,000.00
01-00-4011-00	Lodging Tax		\$ 22,793.31	\$ 75,307.75	\$ 81,561.01	\$ 73,000.00	\$ 75,000.00
01-00-4012-00	Alcohol Beverage Tax			\$ 953.55	\$ 1,224.12	\$ 800.00	\$ 900.00
01-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$41,142.00	\$ 60,039.22	\$ 45,974.30	\$ 68,253.67	\$ 55,600.00	\$ 57,500.00
01-00-4100-00	Building Permits/Inspection Fees	\$6,700.00	\$ 32,337.22	\$ 16,909.55	\$ 17,401.41	\$ 23,580.00	\$ 18,000.00
01-00-4105-00	Business License and Permits	\$1,022.00	\$ 86.88	\$ 311.61	\$ 5,366.09	\$ 200.00	\$ 400.00
01-00-4210-00	Donations					\$ 60,000.00	
01-00-4300-00	Corps Lease Rental Income			\$ 894.31	\$ 42,608.41	\$ 60,000.00	\$ 60,000.00
01-00-4500-00	Miscellaneous Revenue						
01-00-9001-00	Transfer IN from CLEDT						
01-00-9002-00	Transfer IN from TIF	\$89,259.00	\$117,552.05	\$ 92,003.43	\$ 136,258.39	\$ 120,148.00	\$ 120,148.00
	Balance Forward/Carry-over	\$153,505.00	\$77,917.47	\$ 50,000.00	\$ 50,000.00	\$ 56,829.00	\$ 40,829.00
	TOTAL AVAILABLE REVENUES	\$377,070.00	\$513,124.97	\$575,175.93	\$767,830.31	\$670,157.00	\$619,777.00
Administration							
<u>Personal Services</u>							
01-10-5000-00	Salaries	\$86,300.04	\$ 87,449.88	\$ 91,499.35	\$ 141,249.97	\$ 181,500.00	\$ 186,603.00
01-10-5005-00	Overtime						
01-10-5010-00	Social Security	\$8,516.11	\$ 6,987.95	\$ 7,259.62	\$ 11,088.30	\$ 14,183.00	\$ 14,573.00
01-10-5015-00	Unemployment Tax	\$256.80	\$ 545.44	\$ 248.02	\$ 535.91	\$ 3,708.00	\$ 3,810.00
01-10-5020-00	Employer Paid Insurance	\$7,315.50	\$ 17,089.44	\$ 18,714.18	\$ 20,380.60	\$ 27,420.00	\$ 27,420.00
01-10-5025-00	Employer Retirement Contribution	\$9,308.86	\$ 9,009.80	\$ 9,489.74	\$ 13,199.45	\$ 18,150.00	\$ 18,660.00
01-10-5030-00	Vehicle/Cell Allowance	\$3,198.80	\$ 3,898.20	\$ 3,898.20	\$ 3,898.20	\$ 3,900.00	\$ 3,900.00
	SUB TOTAL	\$ 114,896.11	\$ 124,980.71	\$ 131,109.11	\$ 190,352.43	\$ 248,861.00	\$ 254,966.00
<u>Materials & Supplies</u>							
01-10-5500-00	Office Supplies	\$291.53	\$ 278.14	\$ 463.05	\$ 1,021.48	\$ 1,200.00	\$ 1,400.00
01-10-5510-00	Building Maintenance & Repairs		\$ 160.00	\$ 320.00	\$ 320.00	\$ 320.00	\$ 380.00
01-10-5515-00	Vehicle Maintenance & Repairs						
01-10-5520-00	Software Programs/ Services			\$ (74.05)	\$ 144.83	\$ 345.00	\$ 345.00
01-10-5525-00	Gas, Oil, Tires						
01-10-5530-00	Miscellaneous - Fees, Events, Activities	\$20.00		\$ -	\$ (610.00)	\$ 100.00	\$ 100.00
	SUB TOTAL	\$311.53	\$ 438.14	\$ 709.00	\$ 876.31	\$ 1,965.00	\$ 2,225.00
<u>Other Services</u>							
01-10-6000-00	Utilities	\$714.00	\$ 3,783.74	\$ 2,215.65	\$ 2,944.28	\$ 4,363.00	\$ 4,400.00
01-10-6005-00	Rent	\$5,700.00	\$ 7,300.49	\$ 4,784.85	\$ 6,253.31	\$ 5,820.00	\$ 6,960.00
01-10-6015-00	Insurance			\$ 1,085.00	\$ 665.00	\$ 570.00	\$ 600.00
01-10-6035-00	Dues & Memberships		\$ 1,199.00	\$ 1,179.00	\$ 490.00	\$ 1,380.00	\$ 1,430.00
01-10-6040-00	School, Training, Travel	\$226.39	\$ 324.00	\$ 1,241.51	\$ 2,047.40	\$ 6,000.00	\$ 6,000.00
	SUB TOTAL	\$ 6,640.39	\$ 12,607.23	\$ 10,506.01	\$ 12,399.99	\$ 18,133.00	\$ 19,390.00
<u>Capital Outlay</u>							
	SUB TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Debt Service</u>							
	SUB TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	DEPT TOTAL	\$ 121,848.03	\$ 138,026.08	\$ 142,324.12	\$ 203,628.73	\$ 268,959.00	\$ 276,581.00

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual 21-22	Actual 22-23	Amended Budget 23-24	Proposed Budget 24-25
General Government							
<u>Personal Services</u>							
01-15-4000-00	Salaries					\$ 3,600.00	\$ 3,600.00
01-15-4005-00	Overtime					\$ 275.00	\$ 275.00
01-15-4010-00	Social Security					\$ 72.00	\$ 72.00
01-15-4015-00	Unemployment Tax					\$ 3,947.00	\$ 3,947.00
	SUB TOTAL	\$ -				\$ 3,947.00	\$ 3,947.00
<u>Materials & Supplies</u>							
01-15-5500-00	Office Supplies	\$291.00	\$ 1,417.35	\$ 194.95	\$ 653.82	\$ 1,500.00	\$ 1,500.00
01-15-5505-00	Postage			\$ 58.00	\$ 139.80	\$ 600.00	\$ 600.00
01-15-5510-00	Building Maintenance & Repairs			\$ 1,392.15	\$ 1,866.60	\$ 2,500.00	\$ 2,500.00
01-15-5520-00	Software Programs/ Services	\$1,944.20	\$ 7,426.45	\$ 7,840.11	\$ 3,368.90	\$ 7,480.00	\$ 7,900.00
01-15-5530-00	Miscellaneous - Fees, Events, Activities	\$607.81	\$ 701.26	\$ 734.42	\$ 619.94	\$ 1,460.00	\$ 1,460.00
	SUB TOTAL	\$ 2,843.01	\$ 9,545.06	\$ 10,219.63	\$ 6,649.06	\$ 13,540.00	\$ 13,960.00
<u>Other Services</u>							
01-15-6000-00	Utilities			\$ 886.00	\$ 208.70	\$ 1,000.00	\$ 1,000.00
01-15-6005-00	Rent						
01-15-6010-00	Publication & Notice Expense	\$2,410.45	\$ 1,564.24	\$ 2,347.40	\$ 989.75	\$ 2,500.00	\$ 2,500.00
01-15-6015-00	Insurance		\$ 1,165.00	\$ 4,486.00	\$ 5,097.00	\$ 5,500.00	\$ 7,800.00
01-15-6020-00	Professional Services	\$16,443.74	\$ 53,480.75	\$ 47,233.00	\$ 47,484.13	\$ 59,300.00	\$ 60,200.00
01-15-6025-00	Contracts & Leases		\$ 1,568.00				
01-15-6030-00	Community Support Agreements	\$2,000.00	-	-	\$ 15,630.00	\$ 39,000.00	\$ 51,500.00
01-15-6035-00	Dues & Memberships	\$2,325.62	\$ 967.71	\$ 4,788.76	\$ 4,948.06	\$ 3,555.00	\$ 4,001.00
01-15-6040-00	School, Training, Travel			\$ 2,280.32	\$ 2,371.05	\$ 2,500.00	\$ 3,500.00
01-15-6045-00	Road and Trail Maintenance	\$133,611.36	\$ 6,529.42	\$ 8,118.00	\$ 22,918.60	\$ 26,696.00	\$ 30,233.00
01-15-6050-00	Website Expense	\$528.70	\$ 1,200.00	\$ 1,524.00		\$ 4,000.00	\$ 4,000.00
01-15-6055-00	Grant Match						
01-15-6800-00	Office/Gen Administrative Expense			\$ 14,725.84	\$ 16,837.29	\$ 17,500.00	\$ 17,500.00
	SUB TOTAL	\$ 157,319.87	\$ 66,475.12	\$ 86,389.32	\$ 116,484.58	\$ 161,551.00	\$ 182,234.00
<u>Capital Outlay</u>							
01-15-7010-00	Projects		\$ 14,320.48	\$ 27,510.09	\$ 9,171.91	\$ 125,829.00	\$ 40,829.00
	SUB TOTAL	\$ -	\$ 14,320.48	\$ 27,510.09	\$ 9,171.91	\$ 125,829.00	\$ 40,829.00
<u>Debt Service</u>							
01-15-8000-00	GO Bond Payments	\$12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 12,025.79	\$ 55,600.00	\$ 55,600.00
	SUB TOTAL	\$ 12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 12,025.79	\$ 55,600.00	\$ 55,600.00
<u>Transfers - Out</u>							
01-15-9501-00	Transfer OUT to CLEDT						
01-15-9503-00	Transfer OUT to RESERVE Fund		\$ 70,000.00		\$ 15,000.00	\$ 20,000.00	\$ 20,000.00
	DEPT. TOTAL	\$ 172,962.88	\$ 175,062.48	\$ 131,771.96	\$ 159,331.34	\$ 380,467.00	\$ 316,570.00
	TOTAL EXPENSES	\$ 294,810.91	\$ 313,088.56	\$ 274,096.08	\$ 362,960.07	\$ 649,426.00	\$ 593,151.00
	YEAR END FUND BALANCE	\$ 82,259.09	\$200,036.41	\$ 301,079.85	\$404,870.24	\$ 20,731.00	\$ 26,626.00
	RESERVE		\$ 78,272.14	\$ 68,524.02	\$ 90,740.02	\$ 162,356.50	\$ 148,287.75

CLEDT - Budget Supplement Information - FY 24-25

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Actual FY 22-23	Amended Budget FY 23-24	Proposed Budget FY 24-25
CLEDT							
<u>Non-Departmental Revenue</u>							
05-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$ 497,061.31	\$ 698,327.98	\$ 882,567.76	\$ 1,069,674.37	\$ 1,000,000.00	\$ 1,400,000.00
05-00-4350-00	Revenue Bond	\$ 1,455,000.00	\$ 61,500.28	\$ 1,265,000.00	\$ 1,330,000.00	\$ 19,500.00	
05-00-4400-00	Interest Income		\$ 78.26	\$ 451.99	\$ 59,490.23	\$ 67,500.00	\$ 60,000.00
05-00-4450-00	Miscellaneous Revenue		\$ 55.89				
05-00-9000-00	Transfer IN from Gen Fund						
	Balance Forward/Carry-over	\$ 1,946,860.00	\$ 1,039,846.81	\$ 644,885.00	\$ 1,135,000.00	\$ 1,716,000.00	\$ 2,500,000.00
	TOTAL AVAILABLE REVENUES	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,792,904.75	\$ 3,594,164.60	\$ 2,803,000.00	\$ 3,960,000.00
General Government							
<u>Personal Services</u>							
	SUBTOTAL		\$ -	\$ -			
<u>Materials & Supplies</u>							
	SUBTOTAL		\$ -	\$ -			
<u>Other Services</u>							
	SUBTOTAL	\$ 1,143.13	\$ -	\$ -			
<u>Capital Outlay</u>							
	SUBTOTAL		\$ -	\$ -			
<u>Debt Service</u>							
05-15-8100-00	2018 Revenue Bond	\$ 126,500.00	\$ 136,873.48	\$ 140,000.00	\$ 150,000.00	\$ 211,750.00	\$ 212,550.00
05-15-8101-00	2018B Revenue Bond	\$ 71,500.00	\$ 75,000.00	\$ 76,500.00	\$ 81,500.00	\$ 119,500.00	\$ 119,612.50
05-15-8102-00	2019 Revenue Bond	\$ 74,000.00	\$ 106,500.00	\$ 118,000.00	\$ 121,500.00	\$ 185,375.00	\$ 183,187.50
05-15-8103-00	2020 Revenue Bond		\$ 56,500.00	\$ 46,500.00	\$ 1,500.00	\$ 79,700.00	\$ 81,980.00
05-15-8104-00	2021 Revenue Bond			\$ 61,500.00	\$ 78,000.00	\$ 145,175.00	\$ 145,775.00
05-15-8105-00	2022 Revenue Bond				\$ 140,000.00	\$ 183,888.00	\$ 187,363.00
05-15-8106.00	2023 Revenue Bond						\$ 333,150.00
	Bond Origination Fees	\$ 47,500.00		\$ -			
05-15-8500-00	Interest Expense	\$ 171,444.33	\$ 218,821.39	\$ 262,968.33	\$ 310,651.63		
	SUBTOTAL	\$ 272,000.00	\$ 593,694.87	\$ 705,468.33	\$ 883,151.63	\$ 925,388.00	\$ 1,263,618.00
<u>Transfers - Out</u>							
05-15-9500-00	Transfer OUT to Gen Fund		\$ 96,663.96	\$ 92,003.43	\$ 136,258.39	\$ 120,146.00	\$ 120,146.00
05-15-9503-00	Transfer OUT to RESERVE Fund		\$ 96,663.96	\$ 92,003.43	\$ 136,258.39	\$ 120,146.00	\$ 120,146.00
	SUBTOTAL		\$ 96,663.96	\$ 92,003.43	\$ 136,258.39	\$ 120,146.00	\$ 120,146.00
	DEPT. TOTAL	\$ 273,143.13	\$ 690,358.83	\$ 797,471.76	\$ 1,019,410.02	\$ 1,045,534.00	\$ 1,383,764.00
TIF Projects							
<u>Capital Outlay</u>							
05-20-7100-00	2018 Rev Bond - School Support	\$ 459,798.00					
05-20-7100-01	2018 Rev Bond - Infrastructure Reimbursement	\$ 337,614.00					
05-20-7100-02	2018 Rev Bond - County Support						
05-20-7100-03	2018 Rev Bond - Developer Reimbursement	\$ 36,238.00					
05-20-7100-04	2018 Rev Bond - Alley Beautification	\$ 14,606.02	\$ 268,035.87	\$ 1,598.79			
05-20-7100-05	2018 Rev Bond - Marina Center - Courtesy Dock	\$ 28,000.00					
05-20-7100-06	2018 Rev Bond - Marina Center - Clearing	\$ 67,345.71					
05-20-7100-07	2018 Rev Bond - Marina Center Fencing	\$ 10,400.00					
05-20-7100-08	2018 Rev Bond - Marina Center Road Access	\$ 78,000.00					
05-20-7100-09	2018 Rev Bond - Playground	\$ 69,470.59					
05-20-7100-10	2018 Rev Bond - Pavilion		\$ 26,920.00				
05-20-7100-11	2018 Rev Bond - Mailboxes	\$ 13,519.02	\$ 1,354.69			\$ 16,000.00	
05-20-7101-00	2018B Rev Bond - School Support		\$ -				
05-20-7101-01	2018B Rev Bond - Infrastructure Reimbursement	\$ 206,000.00					
05-20-7101-02	2018B Rev Bond - County Support	\$ 222,292.29					
05-20-7101-03	2018B Rev Bond - Developer Reimbursement	\$ 144,241.14					
05-20-7101-04	2018B Rev Bond - Pavilion		\$ -				
05-20-7101-05	2018B Rev Bond - Town Green - Public Amenity	\$ 131,622.00					
05-20-7101-06	2018B Rev Bond - Town Hall Phase 1	\$ 30,621.00					
05-20-7101-07	2018B Rev Bond - campsites - business Incentive		\$ -	\$ 1,170.98			
05-20-7102-00	2019 Rev Bond - School Buildings						
05-20-7102-01	2019 Rev Bond - Community Center	\$ 904,436.00	\$ -	\$ -	\$ 1,768.25		
05-20-7102-02	2019 Rev Bond - campsites - business Incentive		\$ -	\$ -			
05-20-7102-03	2019 Rev Bond - Trail Development				\$ -	\$ 25,000.00	\$ 25,000.00
05-20-7103-00	2020 Rev Bond - Pavilion Facility		\$ 331,064.67	\$ 48,869.46	\$ 825.00		
05-20-7103-01	2020 Rev Bond - Ridgeline trail		\$ 6,255.00	\$ 130,311.00			
05-20-7103-02	2020 Rev Bond - campsites - business Incentive		\$ -	\$ -			
05-20-7103-03	2020 Rev Bond - Alley Improvement		\$ 30,971.46		\$ 433,108.51		

CLEDT		<u>Actual</u> <u>FY 19-20</u>	<u>Actual</u> <u>FY 20-21</u>	<u>Actual</u> <u>FY 21-22</u>	<u>Actual</u> <u>FY 22-23</u>	<u>Amended Budget</u> <u>FY 23-24</u>	<u>Proposed Budget</u> <u>FY 24-25</u>
05-20-7103-04	2020 Rev Bond - Future Project Plan/Cost		\$ -	\$ -			
05-20-7103-05	2020 RevBond - Parking Lot 10 -Trees/Improv		\$ 19,794.23				
05-20-7104-00	2021 Rev Bond - Nature Center Facility			\$ 35,000.00	\$ -	\$ 200,000.00	\$ 412,500.00
05-20-7104-01	2021 Rev Bond - Marina Relocation			\$ -			
05-20-7104-02	2021 RevBond - Stephens Road			\$ 37,548.98	\$ 108,029.62	\$ 1,400,000.00	
05-20-7104-03	2021 Rev Bond - Alley Phase 4/Redbud			\$ -	\$ 40,288.19	\$ -	
05-20-7165-00	Rev Note - Town Center Infrastructure					\$ 19,500.00	
05-20-7166-00	Rev Note - Marina Expansion Project - Dock						\$ 105,244.00
05-20-7167-00	Rev Note - Rec & Marina Infrastructure						\$ 581,409.00
	SUBTOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 584,019.57	\$ 1,660,500.00	\$ 1,124,153.00
	DEPT. TOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 584,019.57	\$ 1,660,500.00	\$ 1,124,153.00
	TOTAL EXPENSES	\$ 3,027,346.90	\$ 1,374,754.75	\$ 1,051,970.97	\$ 1,603,429.59	\$ 2,706,034.00	\$ 2,507,917.00
	Year End Fund Balance	\$ 871,574.41	\$ 425,054.47	\$ 1,740,933.78	\$ 1,990,735.01	\$ 96,966.00	\$ 1,452,083.00

STREET & ALLEY - Budget Supplement Information - FY 24-25

Ledger ID	Ledger Description		Actual <u>FY 21-22</u>	Actual <u>FY 22-23</u>	Amended Budget <u>FY 23-24</u>	Proposed Budget <u>FY 24-25</u>
ST&A						
Non-Departmental Revenue						
01-00-4013-00	Vehicle Gas/Fuel Tax	\$	400.00	\$ 3,271.87	\$ 700.00	\$ 900.00
	Balance Forward/Carry-over					
	TOTAL AVAILABLE REVENUES	\$	400.00	\$ 3,271.87	\$ 700.00	\$ 900.00
General Government						
<u>Capital Outlay</u>						
	SUBTOTAL	\$	-	\$ -	\$ -	\$ -
	DEPT. TOTAL	\$	-	\$ -	\$ -	\$ -
	TOTAL EXPENSES	\$	-	\$ -	\$ -	\$ -
	Year End Fund Balance	\$	400.00	\$ 3,271.87	\$ 700.00	\$ 900.00

**NOTICE OF PUBLIC HEARING
AT THE TOWN OF CARLTON LANDING, OKLAHOMA
LEGAL NOTICE**

1. Notice is hereby given that at 8:00 am on June 15, 2024 the Town of Carlton Landing will convene a Public Hearing on the municipality's proposed budget for Fiscal Year 2024-2025. The hearing will be held at the Carlton Landing Academy Cafeteria, 10B Boulevard, Carlton Landing, Oklahoma. Copies of the proposed budget are available at the Town Office.
2. The proposed budget for fiscal year 2024-2025 as follows:

General Fund:	Appropriation Amount
Revenues:	\$619,777.00
Expenditures:	
Administration	\$276,580.00
General Government	\$316,570.00
TOTAL OF BUDGET	\$593,150.00

Carlton Landing Economic Development Trust	
Revenues:	\$3,960,000.00
Expenditures	
General Government	\$1,383,764.00
TIF Projects	\$1,124,153.00
TOTAL CLEDT BUDGET	\$2,507,917.00

Street and Alley Fund:	Appropriation Amount
Revenues:	\$900.00
Expenditures:	
General Government	\$0.00
TOTAL ST&A BUDGET	\$0.00

GRAND TOTAL BUDGET	\$3,101,067.00
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I certify that the foregoing Notice and Agenda will be posted in a prominent view at 10B Boulevard, Carlton Landing, Oklahoma also known as the Carlton Landing Academy Cafeteria before 8:00 pm on June 15, 2024, being at least 48 hours prior to the Public Hearing described above. All interested citizens will have the opportunity to provide written and or oral comments.


Signature of Person Posting the Notice


Printed Name of Person Posting the Notice