

TOWN OF CARLTON LANDING
SPECIAL MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST

Location: 60 Boardwalk, Carlton Landing, Oklahoma, also known as
the Town Office
Monday; June 15, 2020 at 5:00 pm
This meeting shall include videoconference/teleconference participation.
Members attending remotely (videoconference/teleconference) shall be:

Mary Myrick (video/teleconference)	Clay Chapman (video/teleconference)
Chuck Mai (video/teleconference)	Kris Brule (video/teleconference)
Joanne Chinnici (video/teleconference)	

Members attending physically shall be: None

Members of the Public who would like to participate via video/teleconference:

Join Zoom Meeting
<https://voiply.zoom.us/j/7712678360>
or
1 346-248-7799 or 1 669-900-6833
Meeting ID#: 771 267 8360#
There is no Participant ID so just hit #

To sign up to speak on an agenda item or “Citizens wishing to comment,” or ask questions about the meeting, email City Clerk at jansummers@me.com or call (918)707-5005 at least thirty (30) minutes prior to beginning of the meeting. Request to speak shall include speakers name, address, phone number and agenda item or topic to discuss.

Participants who wish to speak will be placed on mute until the Mayor recognizes the caller to speak. Citizens will be limited to three (3) minutes to speak.

You may also use the “Raise Hand” feature during the item you wish to comment on.

NOTICE AND AGENDA

1. Call to Order
2. Roll Call
1. Consider, discuss and approve a Resolution approving the Carlton Landing Economic Development Trust, Carlton Landing, Oklahoma, budget for Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2020 and ending June 30, 2021, and providing for the investment of said funds., or take any other appropriate action.
2. Comments and questions by Governing Body members regarding items for future consideration.
3. Adjournment

I certify that the foregoing Notice and Agenda was posted in prominent view at 60 Boardwalk, Carlton Landing, Oklahoma, also known as “Town Office” at _____ M on the ____th day of June 2020, being at least 48 hours prior to the Special Meeting described above.

Signature of Person Posting the Agenda
Agenda

Jan Summers
Printed Name of Person Posting the

RESOLUTION NO. _____

A RESOLUTION APPROVING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Carlton Landing Economic Development Trust, the Fiscal Year 2020-2021 Budget has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
CLEDT	\$3,126,942.83	\$2,958,432.38	\$168,510.45

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Carlton Landing Economic Development Trust prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Carlton Landing Economic Development Trust has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Carlton Landing Economic Development Trust desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Trustees of Carlton Landing Economic Development Trust has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit for Trustee action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2020-2021.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 15th DAY OF JUNE, 2020.

ATTEST: _____

CLEDT - Budget Supplement Information - FY 20-21

Ledger ID	Ledger Description	Budgeted FY 19-20	Amended Budget FY 19-20	Budgeted FY 20-21
CLEDT				
<u>Non-Departmental Revenue</u>				
05-00-1015-00	Pittsburgh County Sinking Fund Receipts		\$ 190,253.80	\$ 793,000.00
05-00-9000-00	Transfer IN from Gen Fund			
	Balance Forward/Carry-over	\$ 1,946,860.00	\$ 1,946,860.00	\$ 1,058,942.83
	TOTAL AVAILABLE REVENUES	\$ 1,946,860.00	\$ 2,137,113.80	\$ 3,126,942.83
General Government				
<u>Personal Services</u>				
	SUBTOTAL	\$ -	\$ -	\$ -
<u>Materials & Supplies</u>				
	SUBTOTAL	\$ -	\$ -	\$ -
<u>Other Services</u>				
	SUBTOTAL	\$ -	\$ -	\$ -
<u>Capital Outlay</u>				
	SUBTOTAL	\$ -	\$ -	\$ -
<u>Debt Service</u>				
05-15-8100-00	2018 Revenue Bond		\$ 165,135.04	\$ 211,187.50
05-15-8100-01	2018B Revenue Bond		\$ 25,118.40	\$ 123,012.50
05-15-8100-02	2019 Revenue Bond		\$ 25,118.40	\$ 184,925.00
	SUBTOTAL	\$ -	\$ 215,371.84	\$ 519,125.00
<u>Transfers - Out</u>				
05-15-9500-00	Transfer OUT to Gen Fund		\$ 99,404.00	\$ 105,364.55
05-15-9503-00	Transfer OUT to RESERVE Fund			
	SUBTOTAL	\$ -	\$ 99,404.00	\$ 105,364.55
	DEPT. TOTAL	\$ -	\$ 314,775.84	\$ 624,489.55
TIF Projects				
<u>Capital Outlay</u>				
05-20-7100-00	2018 Rev Bond - School Support	\$ 280,000.00		
05-20-7100-01	2018 Rev Bond - Infrastructure Reimbursement	\$ 320,000.00	\$ 320,000.00	
05-20-7100-02	2018 Rev Bond - County Support	\$ 8,700.00	\$ 8,700.00	
05-20-7100-03	2018 Rev Bond - Developer Reimbursement	\$ 125,000.00		
05-20-7100-04	2018 Rev Bond - Alley Beautification	\$ 180,310.00	\$ 180,310.00	\$ 180,310.00
05-20-7100-05	2018 Rev Bond - Marina Center - Courtesy Dock	\$ 28,000.00	\$ 28,000.00	
05-20-7100-06	2018 Rev Bond - Marina Center - Clearing	\$ 35,000.00		
05-20-7100-07	2018 Rev Bond - Marina Center Fencing	\$ 15,000.00		
05-20-7100-08	2018 Rev Bond - Marina Center Road Access	\$ 90,000.00	\$ 90,000.00	
05-20-7100-09	2018 Rev Bond - Playground	\$ 56,300.00		
05-20-7100-10	2018 Rev Bond - Town Hall	\$ 160,300.00	\$ 160,300.00	
05-20-7100-99	2018 Rev Bond - Contingency		\$ 118,757.00	\$ 90,169.00
05-20-7101-00	2018B Rev Bond - School Support	\$ 123,600.00	\$ 123,600.00	\$ 123,600.00
05-20-7101-01	2018B Rev Bond - Infrastructure Reimbursement	\$ 206,000.00	\$ 206,000.00	
05-20-7101-02	2018B Rev Bond - County Support	\$ 9,000.00	\$ 9,000.00	
05-20-7101-03	2018B Rev Bond - Developer Reimbursement	\$ 128,800.00		
05-20-7101-04	2018B Rev Bond - Nature Center - Soft Costs	\$ 69,000.00	\$ 69,000.00	\$ 160,300.00
05-20-7101-05	2018B Rev Bond - Town Green - Public Amenity	\$ 70,300.00	\$ 70,300.00	
05-20-7101-06	2018B Rev Bond - Town Hall Phase 1	\$ 281,200.00	\$ 281,200.00	
05-20-7101-99	2018B Rev Bond - Contingency			\$ 50,403.00
05-20-7102-00	2019 Rev Bond - School Buildings			\$ 454,160.83
05-20-7103-00	2020 Rev Bond - Nature Center Facility			\$ 350,000.00
05-20-7103-01	2020 Rev Bond - Ridgeline Rd Extension			\$ 250,000.00
05-20-7103-02	2020 Rev Bond - Stephens Rd			\$ 275,000.00
05-20-7103-03	2020 Rev Bond - Alley Improvement			\$ 200,000.00
05-20-7103-04	2020 RevBond - Marina Relocation			\$ 200,000.00
	SUBTOTAL	\$ 2,186,510.00	\$ 1,665,167.00	\$ 2,333,942.83
	DEPT. TOTAL	\$ 2,186,510.00	\$ 1,665,167.00	\$ 2,333,942.83
	TOTAL EXPENSES	\$ 2,186,510.00	\$ 1,979,942.84	\$ 2,958,432.38
	Balance Forward	\$ (239,650.00)	\$ 157,170.96	\$ 168,510.45