

**TOWN OF CARLTON LANDING  
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as  
the Carlton Landing Academy Cafeteria  
Saturday; May 18, 2019; 8:00 a.m.

**MINUTES**

1. Call to Order

The meeting was called to order at 8:00 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: A roll call reflected that Trustees Chinnici, Brule, Mai, Chapman, Clerk-Treasurer, Summers, Town Financial Manager, Norman and town attorney, Kay Wall were present.

ABSENT: Myrick

3. Financial Reports

Renee Norman, town Financial officer, reported the Economic Development Trust Balance Sheet reflecting a balance of \$831,317.00. She also reported that we had received the Revenue Bond 2018b in the amount of \$950,000.

4. Consent Agenda: Consideration and Action

a. Approval of Minutes:

04.20.19 Reg Meeting CL Economic Development Trust

b. Approval of payment of Purchase Orders

c. Approval of other Payment of Claims

MOTION: A motion was made by Mai and seconded by Chinnici to approve the consent agenda as presented.

AYE: Chinnici, Brule, Mai, Chapman

NAY: None

5. Administrative Reports: None

6 Discussion, Consideration, and Possible Action to Approve a contract between the CLEDT and Carlton Landing Enterprises, LLC requesting Carlton Landing Enterprises, LLC to manage improvements on the Firefly Lane Alleyways including alley paving and drainage improvements

MOTION: A motion was made by Mai and seconded by Chinnici to approve the contract between the CLEDT and Carlton Landing Enterprises, LLC to manage improvements on the Firefly Lane Allyways including alley paving and drainage improvements.

AYE: Chinnici, Brule, Mai, Chapman

NAY: None

7. Legal Reports, Comments, and Recommendations to the Governing Body: None

8. Opportunity for public comment.

Citizens made general comments about the budget, water board and overall agenda items.

9. Comments and questions by Governing Body members regarding items for future consideration. None
10. New Business: Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. None
11. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:23 a.m. May 18, 2019.

\_\_\_\_\_  
Mayor

Attest:  
\_\_\_\_\_  
Town Clerk

DRAFT

Carlton Landing EDT, Series 2018 Closing  
**Profit & Loss**  
July 2018 through June 2019

	Jul '18 - Jun 19
<b>Income</b>	
Proceeds from County	378,750.17
Investment Income	3,787.97
<b>Total Income</b>	<b>382,538.14</b>
<b>Expense</b>	
<b>Bond Fees &amp; Expenses</b>	
TIF Counsel	1,500.00
Authority Council	5,000.00
Purchaser Council	4,000.00
BOKfs	21,500.00
Public Finance	21,500.00
Trustee Acceptance Fee	1,500.00
<b>Total Bond Fees &amp; Expenses</b>	<b>55,000.00</b>
<b>FEA Expenses</b>	
Civic Structures	
School Building "C"	0.00
<b>Total Civic Structures</b>	<b>0.00</b>
Public Amenities	
Environmentally Sensitive Area	10,400.00
Marina - Sports Field Clearing	60,520.71
Nature Center Playground	7,487.71
<b>Total Public Amenities</b>	<b>78,408.42</b>
<b>Total FEA Expenses</b>	<b>78,408.42</b>
Interest Expense	45,135.46
<b>Total Expense</b>	<b>178,544.88</b>
<b>Net Income</b>	<b>203,993.26</b>

Traditional Craft Homes, LLC  
 50 Ramble Along Road  
 Carlton Landing OK 74432

# Invoice

Date	Invoice #
5/16/2019	EDT-07-TCL

<b>Bill To</b>
Town of Carlton Landing Economic Development Trust Mayor Joanne Chiriaci

P. O. No.	Terms	Project
		EDT - Nature Center...

Quantity	Description	Rate	Amount
	Town of Carlton Landing - Nature Center Playground Constr Draw May 24, 2019	7,414.72	7,414.72

<b>Total</b>		\$7,414.72
<b>Payments/Credits</b>		\$0.00
<b>Job Total Balance</b>		\$7,414.72