

TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
"School Building 1"

Saturday, June 17, 2017

Immediately Following the Regular Meeting of the Board of Trustees, Carlton Landing

MINUTES

1. Call to Order

The meeting was called to order at 8:05 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: A roll call reflected that Trustees Chinnici, Click, Kimmel, Morris, Carrick and Clerk-Treasurer, Summers were present.

ABSENT: None

3. Sales Tax Revenue and other Financial and Administrative Reports. *None*

4. Consent Agenda: Consideration and Action

a. Approval of Minutes:

5.20.17 Regular Meeting of the CLEDT

b. Approval of payment of Purchase Orders

c. Approval of other Payment of Claims

MOTION: A motion was made and seconded to approve the consent agenda as presented.

AYE: Chinnici, Click, Kimmel, Morris, Carrick

NAY: None

5. Discussion, Consideration, and possible Action regarding the presentation of invoices from Humphreys Partners 2009, L.L.C. for \$484,209.19

a. Discussion, Consideration and possible Action regarding a Master Development Agreement between the Carlton Landing Economic Development Trust and Humphreys Partners 2009, LLC

In discussion, it was pointed out that no. 10 of the Master Development Agreement relates to infrastructure development. Number 11 relates to the school support program where the town accepts support of the school.

b. Discussion, Consideration and possible Action regarding a Funding Eligibility Agreement by and between the Carlton Landing Economic Development Trust and Humphreys Partners 2009, LLC. The TIF committee will meet to review the details of the Master Development agreement and make recommendations to the CLEDT as to the process regarding this agreement.

This will be held as a template and reconsidered as it relates to specific projects.

It was suggested we ask Leslie from the TIF legal firm if we need an agenda item for transfer monies from the Trust to the town.

6. Legal Reports, Comments, and Recommendations to the Governing Body: *None*
7. Opportunity for public comment. *None*
8. Comments and questions by Governing Body members regarding items for future consideration. *None*
9. New Business: Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. *None*
10. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 9:12 a.m., June 17, 2017

Mayor

Attest:

Town Clerk

DRAFT

Carlton Landing Economic Development Trust
Account QuickReport
 All Transactions

1 PM
 5/17
 rual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance	
BOK 311273649								
Deposit	01/26/2017			Deposit	Proceeds from TIF District	36,868.30	36,868.30	
Deposit	02/09/2017			Deposit	Proceeds from TIF District	35,131.00	71,999.30	
Check	02/09/2017			Office Supplies		-186.57	71,812.73	
Deposit	04/05/2017		Intuit Quick B...	Deposit	Proceeds from TIF District	307.50	72,120.23	
Deposit	04/28/2017			Deposit	Proceeds from TIF District	9,575.00	81,695.23	
Deposit	05/19/2017			Deposit	Proceeds from TIF District	1,598.00	83,293.23	
Deposit	06/09/2017			Deposit	Proceeds from TIF District	2,314.00	85,607.23	
Total BOK 311273649							85,607.23	85,607.23
TOTAL							85,607.23	85,607.23