## RESOLUTION (NO. 17)

RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING APPROVING AND ADOPTING THE BUDGET FOR THE TOWN OF CARLTON LANDING FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.

WHEREAS, the Town of Carlton Landing has opted by prior resolution to come under and comply with the Municipal Budget Act (the "Act"); and

WHEREAS, the Board of Trustees received the proposed budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 in the regular meeting held on May 16, 2015; and

WHEREAS, pursuant to the Act, notice was published on June 9, 2015 in the McAlester News-Capital of a public hearing on the proposed budget to occur on June 15, 2015; and

WHEREAS, a public hearing on the proposed budget was held on June 15, 2015 at a special meeting of the Board of Trustees; and

WHEREAS, the Board of Trustees finds that the budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 reflects the town's projected revenues and anticipated expenses and therefore wish to approve and adopt the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING that the budget attached hereto as Exhibit A is hereby adopted as the budget for the Town of Carlton Landing for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

APPROVED by the Board of Trustees and SIGNED by the Mayor of Carlton Landing, Oklahoma this 2010 day of June 2015.

WHITTHIN,

ATTEST:

Town Clerk

THE TOWN OF CARLTON LANDING		Year				Year 2016					TOTAL		
DRAFT OPERATING BUDGET		2015											
2014-15 FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
REVENUES													
Advances from the Developer	6,250	6,250	6,250	0	0	0	0	0	0	0	0	0	18,750
Projected Sales Tax Revenues	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
TOTAL REVENUES	12,750	12,750	12,750	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	96,750
OPERATING EXPENSES FEES FOR PROFESSIONAL SERVICES													
Fire Protection - Carlton Landing Fire Dept.	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Management Contract	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Professional Fees and Subscriptions	50	50	50	50	50	50	50	50	50	50	50	50	600
Annual Audit	-	1,500	-	-	-	-	-	-	-	-	-	-	1500
Publication and Misc. Notice Expenses	250	250	250	250	250	250	250	250	250	250	250	250	3000
Website Creation and Maintenance	1000	250	150	150	150	150	150	150	150	150	150	150	2750
Road Maintenance	750	0	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	11,750
Legal Fees - Town Attorney	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Meeting Expense	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Other Operating Expense	50	50	300	550	550	300	550	550	300	550	550	300	4,600
Training and Reimbursement	0	0	250	0	0	250	0	0	250	0	0	250	1,000
Legal Fees - Economic Development	6,250	6,250	6,250	0	0	0	0	0	0	0	0	0	18,750
Total Operating Expense	12,750	12,750	12,750	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	96,750
TOTAL OPERATING EXPENSES	12,750	12,750	12,750	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	96,750
NET OPERATING INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING AT THE TOWN OF CARLTON LANDING, OKLAHOMA

## **LEGAL NOTICE**

- 1. Notice is hereby given that 9:00 A.M. on June 15, 2015 the Town of Carlton Landing will convene a Public Hearing on the municipality's proposed budget for fiscal year 2015-2016. The hearing will be held at the School Building, 10B Boulevard, Carlton Landing. Copies of the proposed budget are available at the city manager offices, 10G Boulevard, Carlton Landing.
- 2. Herewith is a summary of the projected town funds:

Town of Carlton Landing

Budget Summary for FY 2015-2016

Bu	dget Summary for FY		<b>7</b> > 1	
REVENUES	General Fund	Economic Development Fund	Total All Funds	
		•		
Economic Development Contributions	\$ -	\$ 18,750.00	\$ 18,750.00	
Projected Sales Tax Revenues	\$ 78,000.00		\$ 78,000.00	
TOTAL AVAILABLE FOR APPROPIRATION	\$ 96,750.00		\$ 96,750.00	
PROPOSED EXPENDITURES				
Fire Protection-Carlton Landing Fire Dept.	\$ 3,000.00		\$ 3,000.00	
Management Contract	\$ 18,000.00		\$ 18,000.00	
Professional Fees and Subscriptions	\$ 600.00		\$ 600.00	
Annual Audit	\$ 1,500.00		\$ 1,500.00	
Publication and Misc. Notice Expenses	\$ 3,000.00		\$ 3,000.00	
Website Creation and Maintenance	\$ 2,750.00		\$ 2,750.00	
Road Maintenance	\$ 11,750.00		\$ 11,750.00	
Legal Fees - Town Attorney	\$ 30,000.00		\$ 30,000.00	
Meeting Expense	\$ 1,800.00		\$ 1,800.00	
Other Operating Expense	\$ 4,600.00		\$ 4,600.00	
Training and Reimbursement	\$ 1,000.00		\$ 1,000.00	
Legal Fees - Economic Development		\$ 18,750.00	\$ 18,750.00	
TOTAL EXPENDITURES	\$ 96,750.00		\$ 96,750.00	

Dated the 2nd day of June, 2015.

ATTEST:

Carla Blair		Joanne Chinnici
(Deputy) Town Clerk	¥ *	Mayor