

RESOLUTION NO. 10

A RESOLUTION APPROVING THE TRUST INDENTURE CREATING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST ("TRUST"); APPROVING AND ACCEPTING BENEFICIAL INTEREST FOR THE TOWN OF CARLTON LANDING, OKLAHOMA IN THE TRUST; AND APPROVING THE EX-OFFICIO APPOINTMENT OF THE TOWN TRUSTEES AS TRUSTEES OF THE TRUST.

WHEREAS, the Town of Carlton Landing, Oklahoma ("Town") desires to expand the Town's tax base, create and preserve employment opportunities and to foster, promote and enhance economic development within the Town; and

WHEREAS, in furtherance thereof, the Carlton Landing Economic Development Trust (the "Trust") has been created by means of a Trust Indenture dated July 19, 2014 (the "Trust Indenture"); and

WHEREAS, the Town Board of Trustees of the Town desire to approve the Trust Indenture, approve and accept beneficial interest for the Town in the Trust, and accept the appointment of the Town Trustees as the Trustees of the Trust as provided for by the Trust Indenture.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING, OKLAHOMA, that the Town Board of Trustees of the Town of Carlton Landing, Oklahoma hereby approves the Trust Indenture of the Trust, approve and accept beneficial interest for the Town in the Trust, and approve the ex-officio appointment of the Town Trustees as Trustees of the Trust, as provided for by the Trust Indenture.

ADOPTED AND APPROVED by the Town Board of Trustees and signed by the Mayor of the Town of Carlton Landing, Oklahoma this 19th day of July, 2014.

TOWN OF CARLTON LANDING, Oklahoma

Joanne Chunnice
Mayor

ATTEST:

Michelle McCall
Town Clerk

