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ORDINANCE NO. 9

AN ORDINANCE REQUIRING A WAITING PERIOD BETWEEN INITIAL PROPOSALS AND FINAL ACTIONS WHICH HAVE A FINANCIAL IMPACT EXCEEDING FIVE THOUSAND DOLLARS; PROVIDING EXCEPTIONS; REPEALING ORDINANCES IN CONFLICT; PROVIDING FOR SEVERABILITY; AND DECLARING AN EMERGENCY.

ORDINANCE

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING, OKLAHOMA:

SECTION 1.

(a) No action relating to revenues or expenditures with a projected impact on Town finances exceeding five thousand dollars (\$5,000.00) shall be eligible for final action or approval until at least 20 days after it is first proposed at a regular or special meeting of the Board of Trustees.

(b) Exceptions. The limitations of subsection (a) shall not apply to:

- (1) the processing of invoices and payments pursuant to contracts and agreements that have previously been approved. have already been approved;
- (2) change orders to contracts and agreements that have previously been approved, provided that the fiscal impacts of changes are less than five thousand dollars (\$5,000.00);
- (3) cases of public emergency, in which case the specific nature of the emergency shall be stated and recorded in the minutes of the meeting; or
- (4) actions related to preparation and approval of the annual Town budget under the Municipal Budget Act, Section 17-201, et seq., of Title 11 of the Oklahoma Statutes, provided that any applicable notice requirements of the Municipal Budget Act have been complied with. Provided further, that such exception shall not include actions to amend the Town budget after its passage, unless another exception applies.

SECTION 2. All Ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

SECTION 3. The provisions of this ordinance are severable and if any part or provision hereof shall be adjudged invalid by any court of competent jurisdiction, such adjudication shall not affect or impair any of the remaining parts or provisions.

SECTION 4. EMERGENCY SECTION. WHEREAS, in the judgment of the Board of Trustees it is necessary for the preservation of the peace, health, welfare and safety of the

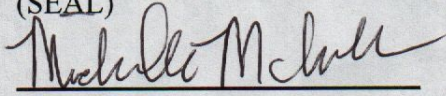
Town of Carlton Landing, Oklahoma, Oklahoma and of the inhabitants thereof that the provisions of this ordinance be put into full force and effect immediately, an emergency is hereby declared to exist by reason whereof this ordinance shall take effect and be in full force from and after its passage as provided by law.

PASSED by the Board of Trustees of the Town of Carlton Landing, Oklahoma, on the 19th day of May, 2014.

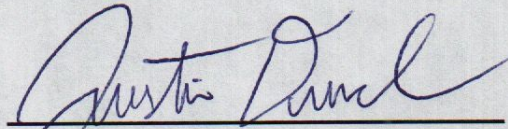
SIGNED by the Mayor of the Town of Carlton Landing, Oklahoma, on the 28th day of May, 2014.

ATTEST:

(SEAL)



Town Clerk



Mayor

