

**TOWN OF CARLTON LANDING  
SPECIAL MEETING OF THE BOARD OF TRUSTEES**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as "School Building 2"  
Date and Time: Friday, January 15, 2016 at 5:30 p.m.

Notice and Agenda posted in prominent view at 10B Boulevard, Carlton Landing, Oklahoma, also known as "School Building 2" and on the Community Bulletin Board on the Telephone Booth on the Boulevard, Carlton Landing, Oklahoma before 5:30 pm January 13, 2016

MINUTES

1. Call to Order.

The meeting was called to order at 5:47 p.m. with Mayor Chinnici presiding.

2. Roll Call.

A roll call reflected that Trustees Chinnici, Click, McCollum, Hardway, Clerk Blair and Treasurer Summers were present.

3. Discussion of the Carlton Landing Economic Development Project Plan, the creation of Increment District No. 1 and the related public amenity projects.

DISCUSSION: Leslie Bachelor, Center for Economic Development Law, provided a presentation on TIF, discussing Public Amenities, Civic Structures, Infrastructure, and Economic Development.

ACTION: None.

4. Discussion of the February 9, 2016 vote regarding the use of General Obligation Bonds in Carlton Landing and the related public amenity projects.

DISCUSSION: Attorney Michael O'Neal provided an overview of the General Obligation Bond process and differences with the TIF. He also discussed the 6 propositions with a fixed dollar amount that are on the ballot for the election on February 9, 2016. He noted that the election will allow the town officials to authorize the issuance of the bonds, but the tax will not be levied until the bond is actually issued. Currently the tax rate is 77 mills and this bond will increase approximately 15 mills to 92, approximately \$165.00 tax increase for every \$100,000 of property value.

ACTION: None.

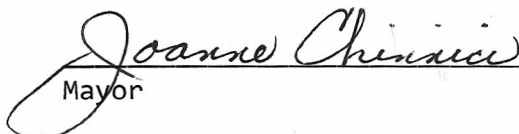
5. Discussion of the potential use of Revenue bonds in Carlton Landing and the related public amenity projects.

DISCUSSION: Grant Humphreys is waiting for a response from the Attorney General regarding the authority to issue revenue bonds for this purpose.

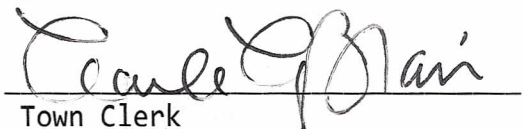
ACTION: None.

6. Opportunity for public comment. None

7. Adjournment. The meeting was adjourned at 6:47 p.m.

  
Mayor



  
Town Clerk