

RESOLUTION APPROVING THE NATURE CENTER TRAILS DEVELOPMENT AGREEMENT WITH HUMPHREYS PARTNERS 2009 LLC, TO CONSTRUCT A SYSTEM OF TRAILS AND RELATED IMPROVEMENTS THROUGHOUT THE TOWN OF CARLTON LANDING AND IN THE AREA LEASED FROM THE UNITED STATES ARMY CORPS OF ENGINEERS

WHEREAS, on September 5, 2015, the Town of Carlton Landing Board of Trustees adopted the Carlton Landing Economic Development Project Plan ("Project Plan") and established Increment District No. 1, Town of Carlton Landing ("Increment District No. 1"), pursuant to the Oklahoma Local Development Act, 62 O.S. § 850, *et seq.*; and

WHEREAS, the Project Plan contemplates the buildout of the Town of Carlton Landing according to the Town's adopted Comprehensive Plan ("Project"), which includes the construction of a system of nature, walking and hiking trails throughout the Town limits and in the area leased by the Town from the United States Army Corps of Engineers; and

WHEREAS, pursuant to the Project Plan, the Town has authorized the Carlton Landing Economic Development Trust ("CLEDT") to undertake certain responsibilities in connection with the Project, including the ability incur project costs as defined in the Project Plan; and

WHEREAS, the Nature Center Trails Development Agreement obligates Humphreys Partners 2009 LLC to construct the trails contemplated as part of the Project in return for a certain amount of public assistance, including up to \$100,000.00 for the first phase; and

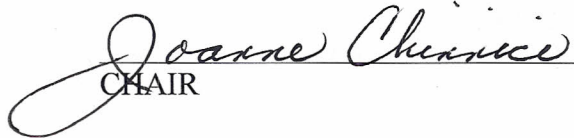
WHEREAS, the overall cost of the public assistance to be provided under the Nature Center Trails Development Agreement is less than 25% of the total costs of the Project; and

WHEREAS, it is appropriate and desirable to approve the attached Nature Center Trails Development Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Trustees of the Carlton Landing Economic Development Trust that:

1. The Nature Center Trails Development Agreement by and between the Carlton Landing Economic Development Trust and Humphreys Partners 2009 LLC is hereby approved and adopted.
2. The Chair of the Carlton Landing Economic Development Trust is authorized to execute such documents and take such actions as may be necessary or appropriate to implement the provisions of the attached Nature Center Trails Development Agreement.

ADOPTED by the Trustees of the Carlton Landing Economic Development Trust and
SIGNED by the Chair of the Carlton Landing Economic Development Trust this 19th day of
MARCH, 2016.


CHAIR

ATTEST:


SECRETARY